

Self-Help Presentation for Dec. 1, 2001 Meeting of General Assembly Legislative Economic Development Subcommittee

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About Self-Help

- Community development lender founded in 1980. Self-Help Credit Union started in 1984.
- Mission: *Creating and protecting ownership and economic opportunity for people of color, women, rural residents and low-wealth families and communities.*

About Self-Help

- Initially provide business support services only
- 1984: recognized need for capital, started CU
- First loans to women- and minority-owned small businesses, often in very rural areas
- Now provide full range of lending through credit union and loan fund
- Often partner with banks

Self-Help Today: 16 NC offices

Asheville

Charlotte

Durham (HQ)

Fayetteville

Greensboro

Greenville

Hendersonville

Laurinburg

Leland

Kinston

Penrose

Pisgah Forest

Rosman

Wilmington

Wilson

Winston-Salem

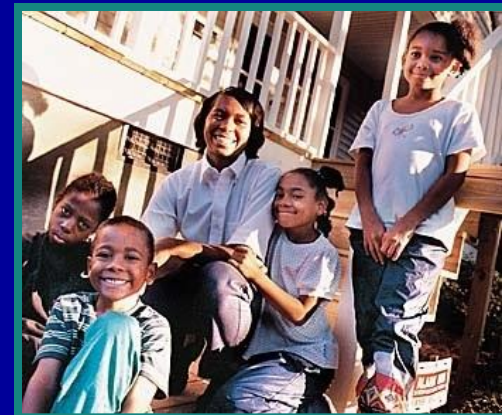
Community Impact

- \$5.95 billion in financing to more than 71,000 borrowers



Programs

- Home loans
- Small business & non-profit loans
- Community development & neighborhood revitalization



Home Lending

- Direct: \$336 million, 4,509 loans
- Secondary Market \$4.74 billion, 51,906 loans



Real Estate Development

- 142 affordable homes completed
- 24 commercial properties acquired
- \$110 million invested



Small Business Lending

- \$446 million
- 3,285 loans
- 26,063 jobs



Community Facilities Lending

- \$258 million, 837 loans
- 9,951 jobs, 56,616 childcare, charter school and housing spaces created.



Recent Business Loan Example



- Denton Pharmacy
 - Start-up pharmacy in rural Oriental, Pamlico County
 - Created 5 jobs
 - Golden LEAF backed